

Office Copy

No. 129

Abstract of Reports of the
Condition of

MONTANA

State Banks
and
Trust Companies
Building & Loan Associations
and
Credit Union Associations

December 31, 1937



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MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda.....	Daly Bank & Trust Co. (1)
Baker.....	The Bank of Baker
Belgrade.....	Belgrade State Bank
Belt.....	Belt Valley Bank (1)
Big Sandy.....	Northern Montana State Bank
Big Timber.....	Citizens Bank & Trust Co. (1)
Billings.....	Security Trust & Savings Bank (1)
Bozeman.....	Gallatin Trust & Savings Bank (1)
	Security Bank & Trust Co. (1)
Broadus.....	Powder River County Bank
Butte.....	Metals Bank & Trust Co. (1)
Cascade.....	Stockmen's Bank (1)
Chinook.....	First State Bank
Choteau.....	Citizen's State Bank (1)
Columbia Falls.....	Bank of Columbia Falls
Columbus.....	The Yellowstone Bank (1)
Conrad.....	Farmers' State Bank
Culbertson.....	Culbertson State Bank
Custer.....	Bank of Glacier County
Deer Lodge.....	Deer Lodge Bank & Trust Co. (1)
Denton.....	Farmers State Bank (1)
Dillon.....	State Bank & Trust Co.
Edgar.....	Edgar State Bank
Flaxville.....	Daniels County State Bank
Forsyth.....	Forsyth State Bank
Fort Benton.....	Chouteau County Bank
Froid.....	First State Bank
Fromberg.....	Clark's Fork Valley Bank (1)
Glasgow.....	Farmers'-Stockgrowers' Bank (1)
Glendive.....	Exchange State Bank
	Glendive State Bank
Great Falls.....	Montana Bank & Trust Co. (1)
Hamilton.....	Citizens' State Bank
	Ravalli County Bank
Hardin.....	Big Horn County Bank
Harlem.....	Security State Bank
Havre.....	Hill County State Bank of Havre
Helena.....	Union Bank & Trust Co. (1)
Laurel.....	The Yellowstone Bank (1)
Lewistown.....	Northwestern Bank of Lewistown
Libby.....	First State Bank (1)
Malta.....	First State Bank
Manhattan.....	Manhattan State Bank
Mariondale.....	Stockmen's Bank of Martinsdale
May.....	The Bank of Miles City
Philipsburg.....	Montana State Bank
Plentywood.....	Security State Bank
Polson.....	Security State Bank
Poplar.....	Traders' State Bank

Red Lodge.....	Meyer & Chapman State Bank
Richey.....	First State Bank (1)
Roberts.....	Roberts State Bank
Ronan.....	Ronan State Bank (1)
Roundup.....	Miners' & Merchants' Bank
Scobey.....	Citizens' State Bank
Shelby.....	First State Bank
	Sunburst State Bank
Sheridan.....	Bank of Sheridan
Somers.....	State Bank of Somers
Stanford.....	Basin State Bank
Stevensville.....	First State Bank
Sweet Grass.....	First International Bank
Terry.....	State Bank of Terry (1)
Thompson Falls.....	First State Bank
Townsend.....	State Bank of Townsend (1)
Troy.....	Kootenai Valley State Bank
Victor.....	Farmers' State Bank (1)
Whitehall.....	Whitehall State Bank
Wisdom.....	State Bank of Wisdom
Wolf Point.....	First State Bank
Worden.....	Farmers State Bank (1)
Wyola.....	Little Horn State Bank

MONTANA BUILDING AND LOAN ASSOCIATIONS

Big Timber.....	Big Timber Building and Loan Association
Billings.....	Billings Building and Loan Association
	Security Building and Loan Association
Bozeman.....	Pioneer Building and Loan Association
Dillon.....	Interstate Building and Loan Association
Glendive.....	Glendive Building and Loan Association
Great Falls.....	Fidelity Building and Loan Association
	Great Falls Building and Loan Association
	Mountain States Building and Loan Association
Havre.....	Havre Building and Loan Association
Helena.....	American Building and Loan Association
	Home Building and Loan Association
*KalisPELL.....	Great Western Building and Loan Association
Lewistown.....	State Building and Loan Association
Livingston.....	Empire Building and Loan Association
Miles City.....	Custer County Building Association
Missoula.....	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
Sidney.....	Northern Building and Loan Association
*Townsend.....	Broadwater County Building and Loan Association

FEDERALIZED

Federal Building and Loan Association of Billings
United States Building and Loan Association of Butte

NATIONAL BANKS

Baker.....	Baker National Bank
Billings.....	Montana National Bank
	Midland National Bank
Bozeman.....	Commercial National Bank
Bridger.....	American National Bank
Browning.....	First National Bank
Butte.....	First National Bank
	Miners' National Bank
Chinook.....	Farmers' National Bank
Circle.....	First National Bank
Columbus.....	Stillwater National Bank
Dillon.....	First National Bank
Ekalaka.....	First National Bank
Fairfield.....	First National Bank
Geraldine.....	First National Bank
Glasgow.....	First National Bank
Glendive.....	First National Bank
	Merchants' National Bank
Great Falls.....	First National Bank
	Great Falls National Bank
Hardin.....	First National Bank
Harlowton.....	Continental National Bank
Havre.....	Montana National Bank
Helena.....	First National Bank & Trust Co.
Hinsdale.....	First National Bank
Hysham.....	First National Bank
Judith Gap.....	First National Bank
KalisPELL.....	Conrad National Bank
	First National Bank
Lewistown.....	National Bank of Lewistown
Livingston.....	National Park Bank
Miles City.....	First National Bank
Missoula.....	First National Bank
	Western Montana National Bank
Plains.....	First National Bank
Red Lodge.....	United States National Bank
Reserve.....	First National Bank
Sidney.....	Richland National Bank
	Sidney National Bank
Twin Bridges.....	First National Bank
Whitefish.....	First National Bank
White Sul. Sprgs.....	First National Bank
Wibaux.....	First National Bank

MONTANA CREDIT UNION ASSOCIATIONS

Butte.....	Associated Credit Union
Hingham.....	Our Lady of Ransom Credit Union
KalisPELL.....	KalisPELL Credit Union
Miles City.....	Milwaukee Employees' Credit Union
Missoula.....	Missoula Credit Union
Whitefish.....	Whitefish Credit Union

ABSTRACT NO. 129

Aggregate Resources and Liabilities of the 72 State Banks of Montana December 31, 1937, and Comparison with Reports of the 75 State Banks on December 31, 1936

RESOURCES:	Dec. 31, 1937	Dec. 31, 1936	Increase+ Decrease—
Loans and Discounts	\$16,127,394.86	\$15,269,435.54	\$ 857,959.32+
Overdrafts	22,777.15	18,021.70	4,755.45+
U. S. Bonds	15,870,929.51	15,833,345.06	37,584.45+
Bonds, Warrants, Etc.	7,935,645.78	8,728,572.73	792,926.95—
Stock Federal Reserve Bank ..	104,050.00	99,050.00	5,000.00+
Cash and Due from Banks....	24,188,384.12	24,060,244.82	128,139.30+
Banking House	956,541.89	985,435.31	28,893.42—
Furniture and Fixtures	146,068.35	170,423.45	24,355.10—
Other Real Estate	300,792.40	382,385.30	81,592.90—
Other Assets	156,109.09	164,076.14	7,967.05—
TOTAL.....	\$65,808,693.15	\$65,710,990.05	\$ 97,703.10+
LIABILITIES:			
Capital: Common	\$ 3,270,500.00	\$ 3,357,500.00	\$ 87,000.00—
Preferred	923,700.00	1,010,000.00	86,300.00—
Debentures	175,250.00	224,250.00	49,000.00—
Surplus	1,544,350.00	1,375,900.00	168,450.00+
Undivided Profits	786,878.43	724,314.05	62,564.38+
Reserves	239,830.12	179,950.62	59,879.50+
Due to Banks	4,064,367.73	4,419,676.30	355,308.57—
Demand Deposits	27,240,077.63	27,690,170.15	450,092.52—
Officers' Checks, Etc.	561,090.63	763,740.13	202,649.50—
U. S. Government Funds	236,965.86	259,455.86	22,490.00—
Other Public Funds	9,167,922.15	8,931,539.47	236,382.68+
Time Certificates	4,760,863.76	5,188,208.46	427,344.70—
Savings Deposits	12,740,394.98	11,465,053.45	1,275,341.53+
Other Liabilities	96,501.86	121,231.56	24,729.70—
TOTAL.....	\$65,808,693.15	\$65,710,990.05	\$ 97,703.10+
Average Reserve.....	41.2%	41.3%	

Aggregate Resources and Liabilities of the 20 Building and Loan Associations of Montana, December 31, 1937, Compared with Reports of 25 Building and Loan Associations on December 31, 1936

RESOURCES:	Dec. 31, 1937	Dec. 31, 1936	Increase+ Decrease—
Real Estate Loans	\$ 7,581,683.35	\$ 7,541,380.55	\$ 40,302.80+
Real Estate Contracts	645,139.73	1,285,818.62	640,678.89—
Real Estate Owned	116,978.40	593,609.22	476,630.82—
Office Building, Furniture and Fixtures'	164,854.47	273,252.55	108,398.08—
Claims and Judgments	3,130.08	59,016.74	55,886.66—
Ins. and Taxes Advanced....	15,191.94	136,643.73	121,451.79—
Stock Loans	89,294.07	82,898.91	6,395.16+
Bonds and Warrants	574,108.48	639,628.97	65,520.49—
Cash on Hand and in Banks ..	312,186.94	406,560.99	94,374.05—
Stock in Federal Home Loan Bank	62,026.70	63,821.70	1,795.00—
Other Assets	3,800.42	8,879.46	5,079.04—
TOTAL.....	\$ 9,568,394.58	\$11,091,511.44	\$ 1,523,116.86—
LIABILITIES:			
Installment Stock	\$ 3,950,693.60	\$ 5,645,669.87	\$ 1,694,976.27—
Prepaid Stock	1,151,124.84	1,286,573.39	135,448.55—
Full Paid Stock	3,547,763.62	3,125,965.37	421,798.25+
Bills Payable	124,601.31	202,182.23	77,580.92—
Due Borrowers	75,875.47	71,993.72	3,881.75+
Due Agents	268.63	1,688.56	1,419.93—
Suspense Account	16,618.23	3,825.53	12,792.70+
Other Liabilities	4,416.82	6,324.82	1,908.00—
Reserve Fund	105,165.81	107,228.22	2,062.41—
Contingent Profits	33,877.16	29,275.24	4,601.92+
Contingent Fund	393,915.01	426,135.61	32,220.60—
Net Undivided Profits	164,074.08	184,648.88	20,574.80—
TOTAL.....	\$ 9,568,394.58	\$11,091,511.44	\$ 1,523,116.86—

Aggregate Resources and Liabilities of the 5 Credit Union Associations of Montana, December 31, 1937, Compared with Reports of 4 Credit Union Associations on December 31, 1936

RESOURCES:	Dec. 31, 1937	Dec. 31, 1936	Increase+ Decrease—
Loans to Members	\$ 29,642.44	\$ 21,901.42	\$ 7,741.02+
Bonds and Warrants	637.50	637.50+
Furniture and Fixtures	509.11	413.88	95.23+
Cash and Due from Banks....	3,032.88	3,341.52	308.64—
Expense in Excess of Earnings	51.67	62.81	11.14—
TOTAL.....	\$ 33,873.60	\$ 25,719.63	\$ 8,153.97+
LIABILITIES:			
Share Values	\$ 30,636.29	\$ 22,405.52	\$ 8,230.77+
Member Deposits	412.00	1,204.38	792.38—
Entrance Fees	11.00	14.75	3.75—
Notes Payable	700.00	700.00+
Dividends	505.29	592.27	86.98—
Reserve Fund	1,274.12	1,324.44	50.32—
Undivided Earnings	334.90	178.27	156.63+
TOTAL.....	\$ 33,873.60	\$ 25,719.63	\$ 8,153.97+

Our Lady of Ransom Credit Union Association, Hingham, not reporting.